



UNION GAS HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 201626970Z)

MINUTES OF ANNUAL GENERAL MEETING

PLACE	:	190 Keng Lee Road, Chui Huay Lim Club, Level 4, Cultural Training Room 1, Singapore308409
DATE	:	Tuesday, 30 April 2024
TIME	:	1.00 p.m.
PRESENT	:	<u>Board of Directors</u> Mr. Teo Hark Piang (Executive Director and Chief Executive Officer) Mr. Loo Hock Leong* (Lead Independent Director) Mr. Lim Chwee Kim (Independent Director) Mr. Heng Chye Kiou* (Independent Director)
ABSENT WITH APOLOGIES	:	Mr. Teo Kiang Ang (Non-Executive Chairman and Honorary Advisor)
PRESENT IN PERSON	:	<u>Chief Financial Officer</u> Ms. Hong Pay Leng <u>Chief Accounting Officer</u> Ms. Sylvia Lio <u>Shareholders</u> As per attendance list# <u>Company Secretary, Auditors, Polling Agent and Scrutineer</u> As per attendance list#
CHAIRMAN OF THE MEETING	:	Mr. Teo Hark Piang

* *Via teleconference*

Due to the restriction on the use of personal data pursuant to the provisions of the Personal Data Protection Act 2012, the names of the Shareholders and proxies present at the Annual General Meeting will not be published in this minutes.

QUORUM & INTRODUCTION

Mr. Teo Hark Piang welcomed all Shareholders and invitees to the Annual General Meeting of the Company.

As a quorum was present, the Chairman of the Meeting, Mr. Teo Hark Piang (the "**Chairman**"), declared the Annual General Meeting (the "**Meeting**") open at 1.00 p.m.

The Chairman introduced the members of the Board of Directors, Chief Financial Officer, Management, Auditors, Company Secretary, Polling Agent and Scrutineer who were attended the Meeting. Mr. Teo Kiang Ang sent his apologies for not attending the Meeting.

NOTICE OF MEETING

The Notice of Meeting dated 15 April 2024 which had been issued and made available to all Shareholders by publication on SGXNET and the Company's website was taken as read.

PROCEDURES OF MEETING

The Chairman informed that in compliance with Listing Rule 730A subsection (2) of the Listing Manual of The Singapore Exchange Securities Trading Limited, all resolutions at general meeting shall be voted by poll.

The Chairman informed that the Company did not receive any question from Shareholders prior to the Meeting.

As there was no objection, the Chairman proceeded with the formalities of conducting a poll after the completion of the business of the Meeting.

The Chairman further informed that he had been appointed as proxy by some Shareholders in the capacity as Chairman of the Meeting and had voted in accordance with the Shareholders' instructions.

ORDINARY BUSINESS:

1. **STATEMENT BY DIRECTORS AND AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023 TOGETHER WITH THE INDEPENDENT AUDITOR'S REPORT
– ORDINARY RESOLUTION 1**

Ordinary Resolution 1 was to receive and adopt the Statement by Directors and the Audited Financial Statements together with the Independent Auditor's Report for the financial year ended 31 December 2023.

The Chairman proposed Ordinary Resolution 1 for Shareholders' approvals as follows:

That the Statement by Directors and the Audited Financial Statements together with the Independent Auditor's Report for the financial year ended 31 December 2023 be received and adopted.

2. **DECLARATION OF FINAL TAX EXEMPT (ONE-TIER) DIVIDEND OF 0.88 SINGAPORE CENT PER ORDINARY SHARE FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023
– ORDINARY RESOLUTION 2**

Ordinary Resolution 2 was to approve the payment of final tax exempt (one-tier) dividend of 0.88 Singapore cent per ordinary share for the financial year ended 31 December 2023.

The Directors had recommended the payment of a final tax exempt (one-tier) dividend of 0.88 Singapore cent per ordinary share for the financial year ended 31 December 2023. Subject to the resolution being duly approved, the record date to determine entitlements to the dividend and the payment date would be announced separately via SGXNet.

The Chairman proposed Ordinary Resolution 2 for Shareholders' approvals as follows:

That the payment of the final tax exempt (one-tier) dividend of 0.88 Singapore cent per ordinary share for the financial year ended 31 December 2023 be approved.

3. **RETIREMENT OF MR. LIM CHWEE KIM AS DIRECTOR OF THE COMPANY**

The Meeting noted the retirement of Mr. Lim Chwee Kim as Director of the Company.

Mr. Lim Chwee Kim would, upon his retirement as an Independent Director of the Company, relinquish as Chairman of the Remuneration Committee and a member of the Audit Committee and Nominating Committee of the Company.

The Board of Directors expressed their appreciation to Mr. Lim for his services and invaluable contributions to the Company and the Group over the years.

4. **RE-ELECTION OF MR. TEO KIANG ANG AS DIRECTOR OF THE COMPANY PURSUANT TO REGULATION 117 OF THE COMPANY'S CONSTITUTION – ORDINARY RESOLUTION 3**

Ordinary Resolution 3 dealt with the re-election of Mr. Teo Kiang Ang as Director of the Company.

Mr. Teo Kiang Ang, who was retiring as Director of the Company pursuant to Regulation 117 of the Company's Constitution, has signified his consent to continue in office.

Mr. Teo Kiang Ang would, upon re-election as Director of the Company, remain as Non-Executive Chairman and Honorary Advisor.

The Chairman proposed Ordinary Resolution 4 for Shareholders' approvals as follows:

That Mr. Teo Kiang Ang be re-elected as Director of the Company.

5. **DIRECTORS' FEES FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2024, PAYABLE HALF-YEARLY IN ARREARS – ORDINARY RESOLUTION 4**

Ordinary Resolution 4 was to approve the payment of Directors' Fees for the financial year ending 31 December 2024, payable half-yearly in arrears.

The Directors had recommended the payment of S\$773,686.00 as Directors' Fees for the financial year ending 31 December 2024 to be paid half-yearly in arrears.

The Chairman proposed Ordinary Resolution 4 for Shareholders' approvals as follows:

That the Directors' Fees of S\$773,686.00 for the financial year ending 31 December 2024 to be paid half-yearly in arrears be approved for payment.

6. **RE-APPOINTMENT OF INDEPENDENT AUDITOR OF THE COMPANY – ORDINARY RESOLUTION 5**

Ordinary Resolution 5 dealt with the re-appointment of RSM SG Assurance LLP as the Independent Auditor of the Company and to authorise the Directors of the Company to fix their remuneration.

RSM SG Assurance LLP, the Independent Auditor of the Company, had expressed their willingness to continue in office.

The Chairman proposed Ordinary Resolution 5 for Shareholders' approvals as follows:

That RSM SG Assurance LLP be re-appointed as Independent Auditor of the Company until the conclusion of the next Annual General Meeting and that the Directors be authorised to fix their remuneration.

7. **ANY OTHER BUSINESS**

No notice of any other ordinary business was received by the Company Secretary, the Chairman proceeded to deal with the Special Business.

SPECIAL BUSINESS:

8. **APPOINTMENT OF MR. YEE CHIA HSING AS DIRECTOR OF THE COMPANY – ORDINARY RESOLUTION 6**

Ordinary Resolution 6 dealt with the appointment of Mr. Yee Chia Hsing as Director of the Company pursuant to Regulation 119 of the Company's Constitution.

Mr. Yee Chia Hsing would be appointed as Independent Director of the Company, Chairman of the Remuneration Committee and a member of the Audit Committee and Nominating Committee and would be considered independent for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited upon the passing of Ordinary Resolution 6.

The Chairman proposed Ordinary Resolution 6 for Shareholders' approvals as follows:

That Mr. Yee Chia Hsing be appointed as Director of the Company.

**9. AUTHORITY TO ALLOT AND ISSUE SHARES
– ORDINARY RESOLUTION 7**

Ordinary Resolution 7 was to seek Shareholders' approvals to authorise the Directors to allot and issue shares pursuant to Section 161 of the Companies Act 1967 of Singapore and Rule 806 of the Listing Manual of The Singapore Exchange Securities Trading Limited.

The Chairman proposed Ordinary Resolution 7 for Shareholders' approvals as follows:

That pursuant to Section 161 of the Singapore Companies Act 1967 of Singapore (the "**Companies Act**") and Rule 806 of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**Listing Manual**"), the Directors of the Company be authorised and empowered to:

- (i) allot and issue shares in the capital of the Company ("**Shares**") whether by way of rights, bonus or otherwise; and/or
- (ii) make or grant offers, agreements or options (collectively, "**Instruments**") that might or would require Shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) options, warrants, debentures or other instruments convertible into Shares,

at any time and upon such terms and conditions and for such purposes and to such persons as the Directors of the Company may in their absolute discretion deem fit; and

- (iii) (notwithstanding the authority conferred by this Resolution may have ceased to be in force) issue shares in pursuance of any Instruments made or granted by the Directors of the Company while this Resolution was in force,

provided that:

- (1) the aggregate number of Shares to be issued pursuant to this Resolution (including shares to be issued in pursuance of the Instruments, made or granted pursuant to this Resolution), shall not exceed fifty per centum (50%) of the total number of issued Shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with sub-paragraph (2) below), of which the aggregate number of Shares to be issued other than on a pro-rata basis to existing shareholders of the Company shall not exceed twenty per centum (20%) of the total number of issued Shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with sub-paragraph (2) below);
- (2) (subject to such manner of calculation as may be prescribed by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the purpose of determining the aggregate number of Shares that may be issued under sub-paragraph (1) above, the percentage of total number of issued Shares shall be based on the total number of issued Shares (excluding treasury shares and subsidiary holdings) in the capital of the Company at the time of this Resolution is passed, after adjusting for:
 - (i) new Shares arising from the conversion or exercise of any convertible securities;
 - (ii) new Shares arising from the exercising of share options or vesting of share awards outstanding and/or subsisting at the time of the passing of this Resolution, provided the share options or share awards (as the case may be) were granted in compliance with Part VIII of Chapter 8 of the Listing Manual; and
 - (iii) any subsequent bonus issue, consolidation or subdivision of Shares;
- (3) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Listing Manual for the time being in force (unless such compliance has been waived by the SGX-ST), all applicable legal requirements under the Companies Act and the Constitution for the time being of the Company; and

- (4) the authority conferred by the Resolution shall, unless revoked or varied by the Company in general meeting, continue to be in force until the conclusion of the next annual general meeting of the Company or the date by which the next annual general meeting of the Company is required by law to be held, whichever is earlier.

**10. AUTHORITY TO ALLOT AND ISSUE SHARES UNDER THE UNION GAS SCRIP DIVIDEND SCHEME
– ORDINARY RESOLUTION 8**

Ordinary Resolution 8 was to seek Shareholders' approvals to authorise the Directors to allot and issue shares under the Union Gas Scrip Dividend Scheme.

The Chairman proposed Ordinary Resolution 8 for Shareholders' approvals as follows:

That authority be and is given to the Directors to allot and issue from time to time such number of new ordinary shares of the Company as may be required to be allotted and issued pursuant to the Union Gas Scrip Dividend Scheme.

**11. AUTHORITY TO ALLOT AND ISSUES SHARES UNDER THE UNION GAS EMPLOYEE SHARE OPTION SCHEME
– ORDINARY RESOLUTION 9**

Ordinary Resolution 9 was to seek Shareholders' approvals to authorise the Directors to allot and issue shares under the Union Gas Employee Share Option Scheme.

The Chairman proposed Ordinary Resolution 9 for Shareholders' approvals as follows:

That pursuant to Section 161 of the Companies Act, the Directors of the Company be authorised and empowered to allot and issue from time to time such number of shares in the capital of the Company as may be required to be issued pursuant to the exercise of options under the Share Option Scheme provided always that the aggregate number of new shares to be allotted and issued pursuant to the Share Option Scheme, Union Gas Performance Share Plan, and all options granted under any other share option, share incentive, performance share or restricted share plan implemented by the Company shall not exceed fifteen per centum (15%) of the total number of issued share (excluding treasury shares and subsidiary holdings) in the capital of the Company on the day immediately preceding the date of offer of the employee share options.

**12. AUTHORITY TO ALLOT AND ISSUE SHARES UNDER THE UNION GAS PERFORMANCE SHARE PLAN
– ORDINARY RESOLUTION 10**

Ordinary Resolution 10 was to seek Shareholders' approvals to authorise the Directors to allot and issue shares under the Union Gas Performance Share Plan.

The Chairman proposed Ordinary Resolution 10 for Shareholders' approvals as follows:

That pursuant to Section 161 of the Companies Act, the Directors of the Company be authorised and empowered to grant awards in accordance with the provisions of the Union Gas Performance Share Plan and to allot and issue from time to time, such number of shares in the capital of the Company as may be required to be issued pursuant to the vesting of awards under the Union Gas Performance Share Plan, provided always that the aggregate number of shares issued and issuable pursuant to vesting of awards granted under the Union Gas Performance Share Plan, when added to (i) the number of shares issued and issuable in respect of all awards granted or awarded thereunder; and (ii) all shares issued and issuable in respect of all options granted or awards granted under the Share Option Scheme, all options granted under any other share option, share incentive, performance share or restricted share plan implemented by the Company for the time being in force, shall not exceed fifteen per centum (15%) of the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company on the day preceding the relevant date of the award.

**13. PROPOSED RENEWAL OF THE SHARE BUY-BACK MANDATE
– ORDINARY RESOLUTION 11**

Ordinary Resolution 11 was to seek Shareholders' approvals for the proposed renewal of the Share Buy-Back Mandate on the terms and in the manner set out in the Appendix to the Notice of the Annual General Meeting.

The Chairman proposed Ordinary Resolution 11 for Shareholders' approvals as follows:

That:

(a) for the purposes of Sections 76C and 76E of the Companies Act, the exercise by the Directors of the Company of all the powers of the Company to purchase or otherwise acquire issued ordinary shares of the Company ("**Shares**") not exceeding in aggregate the Maximum Limit (as hereafter defined), at such price or prices as may be determined by the Directors from time to time up to the Maximum Price (as hereafter defined), whether by way of:

- (i) on-market purchases ("**Market Purchases**") transacted on the SGX-ST through the ready market or, as the case may be, any other stock exchange on which shares may for the time being be listed and quoted, the SGX-ST through one or more duly licensed stockbrokers appointed by the Company for the purpose; and/or
- (ii) off-market purchases ("**Off-Market Purchases**") transacted otherwise on the SGX-ST, in accordance with an equal access scheme (as defined in Section 76C of the Company Act);

and otherwise in accordance with all other laws and regulations, including but not limited to, the provisions of the Companies Act and the Listing Manual as may for the time being be applicable, be and is hereby authorized and approved generally and unconditionally ("**Share Buy-Back Mandate**").

(b) any Share that is purchased or otherwise acquired by the Company pursuant to the Share Buy-Back Mandate shall, at the absolute discretion of the Directors, either be cancelled, transferred for the purposes of or pursuant to any share incentive scheme(s) implemented or to be implemented by the Company, or held in treasury and dealt with in accordance with the Companies Act.

(c) unless varied or revoked by the Company in a general meeting, the authority conferred on the Directors pursuant to the Share Buy-Back Mandate may be exercised by the Directors at any time and from time to time during the period commencing from the passing of this resolution relating to the Share Buy-Back Mandate and expiring on the earliest of:

- (i) the date on which the next annual general meeting of the Company is held or required by law to be held;
- (ii) the date on which the authority conferred by the Share Buy-Back Mandate is revoked or varied by the shareholders of the Company in a general meeting; or
- (iii) the date on which the purchases or acquisitions of Shares pursuant to the Share Buy-Back Mandate are carried out to the full extent mandated,

(the "**Relevant Period**");

(d) For the purposes of this resolution:

"**Average Closing Price**" means the average of the closing market prices of the Shares over the last five (5) Market Days on SGX-ST, on which transactions in the Shares were recorded, immediately preceding the day of the Market Purchase by the Company or, as the case may be, Offer Date (as hereafter defined) pursuant to the Off-Market Purchase, and deemed to be adjusted for any corporate action that occurs during the relevant five (5) Market Day period and the day on which the purchases are made;

“**Offer Date**” means the day on which the Company announces its intention to make an offer for an Off-Market Purchase, stating the purchase price (which shall not be more than the Maximum Price (as hereafter defined) calculated on the foregoing basis) for each Share and the relevant terms of the equal access scheme for effecting the Off-Market Purchase;

“**Market Day**” means a day on which the SGX-ST is open for trading in securities;

“**Maximum Limit**” means that number of Shares representing not more than 10% of the total number of issued Shares (excluding treasury shares and subsidiary holdings) as at the date of the resolution passed by shareholders for the Share Buy-Back Mandate, unless the Company has, at any time during the Relevant Period, reduced its share capital in accordance with the applicable provisions of the Companies Act, in which event the total number of issued Shares shall be taken to be the total number of issued Shares as altered after such capital reduction (excluding any treasury shares and subsidiary holdings as may be held by the Company from time to time);

“**Maximum Price**” in relation to a Share to be purchased, means the purchase price (excluding applicable brokerage, stamp duties, commission, applicable goods and services tax and other related expenses) not exceeding:

- (i) in the case of a Market Purchase, 105% of the Average Closing Price; and
 - (ii) in the case of an Off-Market Purchase pursuant to an equal access scheme, 120% of the Average Closing Price; and
- (e) the Directors and/or any of them be and are hereby authorised to complete and do all such acts and things (including, without limitation, executing such documents as may be required and to approve any amendments, alterations or modifications to any documents) as they and/ or he may consider desirable, expedient or necessary to give effect to the transactions contemplated and/or authorised by this resolution relating to the Share Buy-Back Mandate.

14. QUESTIONS

The Chairman invited questions from the Shareholders. The following questions were raised:

No.	Questions	Reponses
1.	What are the business prospects for the three core businesses namely Liquefied Petroleum Gas (“LPG”), Diesel and Natural Gas?	<p>Chairman responded that the Company has been carrying business in the LPG industry more than 40 years.</p> <p>Looking ahead, the Company anticipates LPG will remain relevant in the market particularly in the industrial and culinary applications and cooking.</p> <p>As for natural gas, the utilisation differs significantly from LPG as it is catering primarily to large-scale industries such as food processing factories and multinational corporations, including major commercial and industrial customers. There is considerable potential for expansion in the natural gas industry, especially with the ongoing establishment of headquarters by multinational corporations in Singapore, all of which need natural gas. Moreover, the outlook for natural gas industry appears with growing opportunities, particularly in power generation.</p> <p>Shift from diesel to natural gas in industries</p>

		<p>such as food processing due to environmental concerns further underscores the diminishing market for diesel. By year 2030, diesel-powered passenger vehicles will be phased out, further affecting diesel sales, although commercial vehicles remain as the significant consumers.</p> <p>In short natural gas holds the greatest potential for expansion.</p>
2.	Currently, are you directing the Company's funds towards natural gas for passenger cars or other vehicles?	Chairman replied that compressed natural gas business is no longer focusing on passenger cars, but instead, it is directed towards to industrial customers for commercial use.
3.	Do you anticipate existing players exiting the market for LPG businesses because it is not a very attractive business?	Chairman responded that over the past years, the Company was aware that some of the competitors have been exiting the market. He mentioned that it is difficult to comment on whether other existing companies will follow suit. However, he expressed that if any competitors exiting the market, it could potentially facilitate the Company with further growth in the LPG segment.
4.	What are our company's strengths when it comes to competing with the existing competitors?	<p>Chairman highlighted the Company's strengths is mainly on its expertise in the local market which allows the Company unparalleled insights into market dynamics and growth. Union Gas will continue to leverage its local brand status when competing with competitors.</p> <p>Chairman also pointed out the Company's agility with lean organisational structure that allows the Group to act swiftly as compared with other competitors.</p>
5.	Please provide insight on the plan for electric vehicles ("EV") and EV charging as well as the envisioned capital expenditure ("CAPEX") for this business segment?	<p>Chairman responded that the EV industry is relatively new in Singapore. Currently, the Company already has four charging points. The Group is still strategizing on how to expand this business. By end of this year, the Company anticipates having more charging points.</p> <p>However, there is potential to growth, given the government's effort for the transition from internal combustion engine ("ICE") vehicles to EVs. As more EVs on the roads, the demand for charging facilities will be substantial.</p>
6.	Could the Chairman provide insight on the notable rise in the Director fees from S\$242,678 to S\$773,686, amounting to a half-million-dollar increase as compared to last year?	<p>The Chairman addressed that the Company had minimum adjustment on Directors' fee for the past years.</p> <p>He acknowledged the Shareholders' concerns in relation to the magnitude of the fee increase, he is in the view that with the leadership of the Board and extensive experience in the industry, the Company's performance could be able to justify the increase.</p>

7.	How is Union Gas plans to handle the generation of renewable power from solar panels, considering its potential revenue growth amidst the evolving energy landscape?	<p>The Chairman highlighted the Company has already initiated their first step entering into the renewable energy business through EV charging. Chairman acknowledged the significance of sustainable energy like solar panels for the future.</p> <p>He affirmed plans to evaluate the potential inclusion of solar panels as part of renewable energy opportunities.</p>
8.	Could you provide justification for the logic behind the decrease in share price and increase in director fees?	<p>Chairman informed that the fluctuations in share price was market driven.</p> <p>Despite of the share price fluctuations, the Company has maintained stable business and remained profitable, which are crucial for shareholders' returns. He hoped Shareholders would recognise the value and effort of the Board and employees in the improved financial results delivered.</p>
9.	Are the Directors' fees only for the Independent Directors or for the entire Board? Have there been any changes in personnel?	<p>CFO replied that the Directors' fees are for non-executive directors. There has been a change in the remuneration structure, but no change in personnel, except for Mr. Yee Chia Hsing to be appointed as Director at this Meeting in place of Mr. Lim Chwee Kim.</p> <p>Chairman added that the board composition remains unchanged.</p> <p>Since 2017, Mr. Teo has been offering his invaluable expertise and guidance to the Company with only token compensation. In view of this, the Board deem it is necessary now to remunerate him for his continued leadership in steering the Company to greater heights as Mr. Teo plays a crucial role in navigating the Company's directions.</p> <p>The Chairman also emphasised that it would be unfair to engage him without providing adequate compensation.</p>
10.	The management and the Board may seek for others form of remuneration instead of the massive adjustment in the Directors' fees.	<p>The Chairman acknowledged the good suggestion and will consider and explore this as a promising avenue for compensation.</p>

As there were no questions, the Chairman proceeded with the formalities of conducting a poll on the resolutions.

14. VOTING BY POLL AND COUNTING OF VOTES

The Chairman informed that RHT Atlas Pte Ltd and Boardroom Corporate & Advisory Services Pte. Ltd. were appointed as Scrutineer and Polling Agent respectively.

Representative from RHT Atlas Pte Ltd was invited to explain the Polling Voting Procedure to the Shareholders.

The Chairman requested Shareholders to complete and sign the poll voting slips before handing over the completed and signed poll voting slips to the Scrutineer and the Polling Agent.

After collection of all polling slips were completed, the Chairman informed that the Meeting will be reconvened once the poll results are ready.

The Meeting paused at 1.35 p.m. for tabulation of the results of the poll.

15. RESULTS OF THE POLL

The Meeting resumed at 2.06 p.m.

The Chairman informed the Meeting that the votes have been counted and verified. The Chairman announced the results of the votes that had been verified by the Scrutineer and displayed on the screen to the Shareholders:

STATEMENT BY DIRECTORS, THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023 TOGETHER WITH THE INDEPENDENT AUDITOR'S REPORT
– ORDINARY RESOLUTION 1

Poll results for Ordinary Resolution 1 were as follows:

	Number of Shares	Percentage (%)
For	218,973,617	100.00
Against	0	0.00
Total Number of Valid Shares Cast	218,973,617	100.00

DECLARATION OF FINAL TAX EXEMPT (ONE-TIER) DIVIDEND OF 0.88 SINGAPORE CENT PER ORDINARY SHARE FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023
– ORDINARY RESOLUTION 2

Poll results for Ordinary Resolution 2 were as follows:

	Number of Shares	Percentage (%)
For	218,973,617	100.00
Against	0	0.00
Total Number of Valid Shares Cast	218,973,617	100.00

RE-ELECTION OF MR. TEO KIANG ANG AS DIRECTOR OF THE COMPANY PURSUANT TO REGULATION 117 OF THE COMPANY'S CONSTITUTION
– ORDINARY RESOLUTION 3

Poll results for Ordinary Resolution 3 were as follows:

	Number of Shares	Percentage (%)
For	218,972,617	100.00
Against	1,000	0.00
Total Number of Valid Shares Cast	218,973,617	100.00

**DIRECTORS' FEES FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2024, PAYABLE HALF-YEARLY IN ARREARS
– ORDINARY RESOLUTION 4**

Poll results for Ordinary Resolution 4 were as follows:

	Number of Shares	Percentage (%)
For	218,804,352	99.93
Against	150,036	0.07
Total Number of Valid Shares Cast	218,954,388	100.00

**RE-APPOINTMENT OF INDEPENDENT AUDITOR OF THE COMPANY
– ORDINARY RESOLUTION 5**

Poll results for Ordinary Resolution 5 were as follows:

	Number of Shares	Percentage (%)
For	218,973,581	100.00
Against	36	0.00
Total Number of Valid Shares Cast	218,973,617	100.00

**APPOINTMENT OF MR. YEE CHIA HSING AS DIRECTOR OF THE COMPANY
– ORDINARY RESOLUTION 6**

Poll results for Ordinary Resolution 6 were as follows:

	Number of Shares	Percentage (%)
For	218,973,617	100.00
Against	0	0.00
Total Number of Valid Shares Cast	218,973,617	100.00

**AUTHORITY TO ALLOT AND ISSUE SHARES
– ORDINARY RESOLUTION 7**

Poll results for Ordinary Resolution 7 were as follows:

	Number of Shares	Percentage (%)
For	218,953,388	99.99
Against	20,229	0.01
Total Number of Valid Shares Cast	218,973,617	100.00

**AUTHORITY TO ALLOT AND ISSUE SHARES UNDER THE UNION GAS SCRIP DIVIDEND SCHEME
– ORDINARY RESOLUTION 8**

Poll results for Ordinary Resolution 8 were as follows:

	Number of Shares	Percentage (%)
For	218,973,617	100.00
Against	0	0.00
Total Number of Valid Shares Cast	218,973,617	100.00

**AUTHORITY TO ALLOT AND ISSUES SHARES UNDER THE UNION GAS EMPLOYEE SHARE OPTION SCHEME
– ORDINARY RESOLUTION 9**

Poll results for Ordinary Resolution 9 were as follows:

	Number of Shares	Percentage (%)
For	218,950,388	99.99
Against	23,229	0.01
Total Number of Valid Shares Cast	218,973,617	100.00

AUTHORITY TO ALLOT AND ISSUE SHARES UNDER THE UNION GAS PERFORMANCE SHARE PLAN**– ORDINARY RESOLUTION 10**

Poll results for Ordinary Resolution 10 were as follows:

	Number of Shares	Percentage (%)
For	218,950,388	99.99
Against	23,229	0.01
Total Number of Valid Shares Cast	218,973,617	100.00

PROPOSED RENEWAL OF THE SHARE BUY-BACK MANDATE**– ORDINARY RESOLUTION 11**

Poll results for Ordinary Resolution 11 were as follows:

	Number of Shares	Percentage (%)
For	218,973,617	100.00
Against	0	0.00
Total Number of Valid Shares Cast	218,973,617	100.00

Based on the poll results, the Chairman declared Ordinary Resolutions 1 to 11 CARRIED.

CONCLUSION

There being no other business to transact, the Chairman declared the Annual General Meeting of the Company closed at 2.08 p.m. and thanked everyone for their attendance. The minutes of the Annual General Meeting would be published on the SGXNet and the Company's corporate website.

CONFIRMED AS TRUE RECORD OF PROCEEDINGS HELD

**TEO HARK PIANG
CHAIRMAN OF MEETING**