



UNION GAS HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 201626970Z)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX-ST LISTING MANUAL

Pursuant to Rule 706A of the SGX-ST Listing Manual, the Board of Directors (the "**Board**") of Union Gas Holdings Limited (the "**Company**") wishes to announce that the Company has acquired 100% of the total issued share capital of the following during the first half-year ended 30 June 2023 ("the **Acquisition**"):

Name of Company	: You Cai Engineering Pte. Ltd. (" YouCai ")
Date of acquisition	: 31 March 2023
Country of incorporation	: Singapore
Issued and Paid-up share capital	: S\$200,000 comprising 200,000 ordinary shares
Principal activities	: General contractors (building construction works)

The net asset value based on the management account on the date of acquisition was nil. The consideration of S\$33,000 by cash was arrived at arm's length willing-buyer and willing-seller basis taking into account, inter alia, the rights to operate as general contractor, as well as continuing improvement plan to enhance management and efficiencies of the Group's Liquefied Petroleum Gas ("LPG") infrastructure on provision of maintenance and support service in respect of construction works relating to the installations of LPG manifold systems, stoves, pipes, etc.

The Acquisition was funded by internal resources and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the financial year ending 31 December 2023.

Following the Acquisition, YouCai became a wholly-owned subsidiary of the Company.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect in the Acquisition, other than through their shareholdings in the Company (if any).

By Order of the Board

Teo Hark Piang
Executive Director and Chief Executive Officer
14 August 2023