

**UNION GAS HOLDINGS LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number: 201626970Z)

---

**INCORPORATION OF SUBSIDIARY**

---

The Board of Directors (“**Board**”) of Union Gas Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refer to the Announcement released on 10 March 2021 in relation to the non-binding Letter of Intent entered with Worldbridge Industrial Developments Ltd. for a proposed joint venture in the Kingdom of Cambodia and wishes to announce that the Company’s wholly-owned subsidiary, U-Global Pte. Ltd., has incorporated a wholly-owned subsidiary, U Cambodia Pte. Ltd. (the “**Subsidiary**”), on 29 March 2021, with an issued and paid-up share capital of S\$1,000.00 comprising 1,000 ordinary shares. The Subsidiary’s principal activities will be that of a holding company for the purposes of the proposed business activities in the Kingdom of Cambodia in connection with the proposed joint venture as announced on 10 March 2021.

The incorporation of the Subsidiary was funded through internal resources of the Group and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2021.

None of the Directors and their respective associates has any interest, direct or indirect, in the incorporation of the Subsidiary (other than through their respective shareholding interests in the Company, if any).

The Directors have not received any notification of interest in the incorporation of the Subsidiary from any controlling shareholder of the Company and are not aware of any controlling shareholder of the Company who has any interest, direct or indirect, in the incorporation of the Subsidiary (other than through their respective shareholding interests in the Company).

**By Order of the Board**

Teo Hark Piang  
Executive Director and Chief Executive Officer  
29 March 2021

---

*This announcement has been reviewed by the Company’s sponsor, CIMB Bank Berhad, Singapore Branch (“**Sponsor**”) in accordance with Rule 226(2)(b) of the Catalist Rules. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Ken Lee, Associate Director, Investment Banking, Singapore. The contact particulars are 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, telephone: (65) 6337-5115.*